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*Where vision becomes reality*

# Press Release

## **Kennet Equipment Leasing becomes NetSol Technologies first LeaseSoft Evolve client**

*London: 17<sup>th</sup> February 2007*

Following the September launch of NetSol Technologies Lease**Soft** Evolve package, **Kennet Equipment Leasing** has become the first client to take delivery of the new entry-level lease and loan administration package and has gone live after an implementation time of only 15 days.

Kennet, a small ticket asset finance broker business based in Birmingham, required a lease and loan administration package which would help them to start the expansion of their own book with the ability to scale and integrate both it's intermediary and own book operations. Lease**Soft** Evolve met these requirements with the added benefit of being developed and implemented using the industry experience of the NetSol Technologies team, thus inheriting the same robust financial integrity found in the complete Lease**Soft** product range.

*"In Lease**Soft** Evolve we saw a secure and all round package which could be delivered quickly and we could get to grips with easily", Steve Swift comments, "In NetSol Technologies we also have an experienced software partner who can help us maximise the opportunities presented to Kennet in originating and managing new finance business efficiently" he added.*

NetSol Technologies, a provider of software solutions to the financial services industry, launched Lease**Soft** Evolve to provide an 'out of the box' package for ambitious, smaller leasing, motor finance and instalment credit businesses where there is requirement to implement a system quickly and economically.

*"We are delighted that we have been able to pre configure the standard features of Lease**Soft** Evolve with industry best practise for the SME finance and broker community and prove that it can be implemented so quickly" stated Johnnie Halliday of NetSol Technologies.*

A new addition to the Lease**Soft** product range, Evolve comes pre-configured with support for Hire Purchase, Finance and Operating Leases, Loans and Sale of Receivable products. A flexible commercial approach allows Evolve to be used on a rental or a traditional software license agreement. Other Lease**Soft** products that can be implemented on a stand alone or integrated basis include Lease**Soft** Asset for the more mature finance houses, Lease**Soft** Portal for web deployment, Lease**Soft** Premium Finance, Lease**Soft** Wholesale and Lease**Soft** Document Manager.

**(Please see Editors notes over)**

**About Kennet Equipment Leasing**

Kennet Equipment Leasing is a small ticket asset finance broker business based in Birmingham. Founded in 1990, KEL specialises in business equipment funding of values between £1,000 - £150,000 including Commercial catering, laundry, cleaning and garage equipment, Vehicle Leasing and IT Equipment. Last year Kennet Equipment Leasing's turnover was over £30 million.

Please visit [www.kennet-leasing.co.uk](http://www.kennet-leasing.co.uk)

**About NetSol Technologies**

NetSol Technologies (formerly CQ Systems Ltd) provides software and services to the financial services industry worldwide and is recognised as a global premium provider of software solutions to the asset, captive auto, wholesale and premium finance sectors. Please visit the company website: [www.netsoltek.co.uk](http://www.netsoltek.co.uk)

**For more information, please contact**

Tracey Pearce-Jordan:           Tel:     +44 (0) 1403 282300  
  Email: [marketing@netsoltek.co.uk](mailto:marketing@netsoltek.co.uk)  
  Planet House,  
  North Heath Lane,  
  Horsham RH12 5QE  
  United Kingdom