

Press Release

9TH FEBRUARY 2006

LeaseSoft[®]

Seamless Efficiency

Haydock Finance's business development supported by NetSolCQ's LeaseSoft Asset Solution.

Haydock Finance Ltd (HFL), one of the UK's leading independent finance companies, and NetSolCQ are pleased to announce the successful completion of the project to implement the latest LeaseSoft Asset finance solution. The system, the first to be implemented with the new Document Image Processing (DIP) and Document Production Engine (DPE), went live in December 2005 and was followed by a successful financial year end close.

Haydock Finance chose NetSolCQ to provide a fully scalable lease administration system that was tailored to support its current and future development, particularly in corporate asset finance.

To enhance the Haydock Finance solution, LeaseSoft's two new modules, DIP & DPE, were included allowing hard copy documents to be scanned, stored, viewed, emailed and printed via the LeaseSoft Asset system. Finalising the project involved two data transfers from Pan-Credit resulting in 39,000 agreements going onto the live system and 128,000 agreements onto the archive system. Following the detailed requirements' analysis, the project kicked off in May 2005 and was completed within a seven-month timescale.

"This project has been a major success for us," enthused Derek Lamond, CEO at Haydock Finance. "Apart from getting the system we wanted, it was equally important that the project was delivered on time and in budget," he added.

"I congratulate the Haydock Finance and NetSolCQ teams on the successful completion of the Haydock Finance implementation to a tight timescale," said Claire Knight, Senior Project Manager for NetSolCQ.

"We look forward to a continuing close relationship with the Haydock Finance team as it seeks to expand its asset finance business to achieve its aspirations," added Johnnie Halliday, Sales Director at NetSolCQ.

Editors Notes

About Haydock Finance Limited

Haydock Finance Ltd is an independent finance company with offices in Blackburn, Devon and Scotland. It was founded in 1980 and initially provided consumer motor finance to service the needs of motor dealers based in the North West. Haydock Finance has steadily grown into one of the UK's leading independent finance companies and now specialises in asset finance for business customers. The main part of the company's business is conducted from Blackburn and it has a total staff complement of 70. Please visit the company's website: www.haydockfinance.co.uk

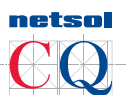
About NetSolCQ - (CQ Systems Ltd trading as)

Established in 1986 and now part of the NetSol Technologies Inc. group, NetSolCQ provides software and services to the financial services industry. NetSolCQ is recognised as a premium provider of software solutions to the asset, motor, consumer, wholesale and premium finance sectors, with a combined group total of 75 banking, independent and captive finance house clients in the UK, Europe, Africa and Asia. Please visit the company's website at www.netsolcq.com

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