Press Release

NetSol Technologies
Where vision becomes reality

NetSol Technologies launch new product – Lease**Soft** Portal

London: 18th October 2006

NetSol Technologies, a leading provider of software solutions to the leasing and instalment credit industry announces the launch of Lease**Soft** Portal, a web portal framework for deploying professional Self Service solutions to the lender's Business Partners.

This new innovation from NetSol Technologies allows lenders to rapidly deploy Self-Service web applications to their business partners whilst ensuring that the solutions remain consistently robust, scalable and secure. The appeal of Self-Service portals is that both the lender and the business partner benefit. The business partner has immediate access to the information they require and the lender no longer has the human overhead in providing this information.

Graham Tarrant, Director for Product Development stated, "*The design of the portal recognises that all lenders operate with multiple business partners (clients, brokers, dealers, vendors, collection agencies, remarketing agencies, maintenance providers, insurance carriers etc.). Each business partner would want access to different information and services. Thus, the portal allows the lender to service all these partners through a single secure multi-faceted web application".*

Lease**Soft** Portal has been developed using Microsoft .NET Version 2 with the design and build strictly adhering to Microsoft's published documentation for Developing Enterprise Web Applications.

Gary Lowrey, Commercial Director added "*We have seen a strong demand in the market to provide a leading technology solution that specifically provides a secure business partner portal to enable lenders to increase transaction efficiency with better process automation and the portal achieves this. We see Lease**Soft** Portal as the opportunity to deliver secure and professional web based applications that will inter-operate with not only Lease**Soft** applications, but one that can provide an attractive branded web portal to other contract management and back-office systems."*

Editors Notes

About NetSol Technologies

NetSol Technologies (formerly CQ Systems Ltd) provides software and services to the financial services industry worldwide and is recognised as a global premium provider of software solutions to the asset, captive auto, wholesale and premium finance sectors. Please visit the company website: www.netsoltek.co.uk

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