



Press Release

NetSol Technologies
Where vision becomes reality

NetSol Technologies launches Evolve for SME Finance Houses

London: 14th September 2006

NetSol Technologies, a leading provider of software to the financial services industry announces the launch of Lease**Soft** Evolve, a new entry-level packaged solution for smaller leasing and instalment credit businesses designed to create and manage agreements through the complete contract life cycle.

The market dynamics within the leasing industry are changing. For smaller, high growth portfolios, competitive advantage is driven through service, performance and tight cost control. Evolve has been developed to meet this market requirement, recognising the cost and time pressures of running or starting a smaller finance business in the UK.

“Evolve has been designed as an ‘out of the box’ leasing and instalment credit package, specifically for the ambitious, smaller company offering standard finance products, where the requirement is to implement a system quickly and economically.” said Graham Tarrant, NetSol Technologies Product Director.

Evolve comes pre-configured with support for Hire Purchase, Finance and Operating Leases, Loans and Sale of Receivable products. A flexible commercial approach allows Evolve to be used on a subscription basis (licence to use via a hosted service), rental or a traditional software licence agreement. Evolve is typically targeted at those businesses with smaller portfolios between 250 and 2,000 contracts. It offers a fast start for growing businesses and has been developed by the industry experienced NetSol Technologies team, thus inheriting the same robust financial integrity found in the full Lease**Soft** product range.

Johnnie Halliday, NetSol Technologies Business Development Director commented: *“Without doubt there is a market opportunity for us to address the needs of growing leasing businesses who are starting with relatively smaller portfolios than those of our traditional customers. With competitive functionality in Evolve and a solid upgrade path to Lease**Soft** Asset we have achieved an attractive commercial option in this market segment.”*

Editors Notes

About NetSol Technologies

NetSol Technologies (formerly CQ Systems Ltd) provides software and services to the financial services industry worldwide and is recognised as a global premium provider of software solutions to the asset, captive auto, wholesale and premium finance sectors. Please visit the company website: www.netsoltek.co.uk

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